SETTLEMENT INVESTMENT CORPORATION

SETTLEMENT
INVESTMENT
CORPORATION

Investing in Our Métis Settlement Members

LOAN APPLICATION
Commercial

COMMERCIAL LOAN APPLICATION OUTLINE AND CRITERIA

Waiting Period

Please be advised that applications over $50,000.00 will take approximately two to three weeks to process. This waiting period is required to gather all pertinent information for SIC Board submission.

Eligibility Criteria

1. Applicants must be a Métis Settler, or a Partnership or a Corporation in which at least 51% is owned by a Métis Settler.

2. The head office of any Corporation must be located in the Province of Alberta. Business activities may be undertaken, both on and off the Settlements and need not be limited to the Province of Alberta.

3. Loans must be for business purposes (Commercial). Loans of a personal nature will be deemed ineligible.

4. The corporation will decide on a case-by-case basis the extent of owner's equity required on a project. The minimum owner's equity required is 10% based on a cash injection on a capital purchase and collateral at a rate of 100%; however, if cash is unavailable SIC will accept equity in a form of collateral at a rate of 115%.

5. Maximum loan amounts for **Commercial Loans is $100,000.00**

PLEASE NOTE THE FOLLOWING FEES:

a. A $125.00 NON-REFUNDABLE APPLICATION FEE TO BE SENT WITH THE APPLICATION. (THIS FEE MUST BE RECEIVED BEFORE ANY PROCESSING WILL TAKE PLACE).

b. WHEN YOUR APPLICATION IS APPROVED AN ADDITIONAL $100.00 FEE IS TO BE PAID FOR ALL LOANS UP TO $10,000.00 (TO BE PAID PRIOR TO ANY LOAN FUNDS BEING DISBURSED).

c. FOR LOANS GREATER THAN $10,000.00 YOU WILL BE CHARGED AN ADDITIONAL FEE OF 1% OF TOTAL FUNDS BORROWED PLUS THE INITIAL $125.00 APPLICATION FEE (TO BE PAID PRIOR TO ANY LOAN FUNDS BEING DISBURSED)

FOR FURTHER ASSISTANCE OR INFORMATION PLEASE CONTACT:
SETTLEMENT INVESTMENT CORPORATION @ 1-800-661-9902

Dear Applicant:
Please utilize the following checklist to ensure that the required information is submitted with your application. This will enable the application process to be expedited in a timely manner. Should you require assistance in completing the application please contact the office on our toll-free number 1-800-661-9902.

SIC APPLICATION CHECKLIST

If a particular question does not apply, please insert N/A (not applicable) in the space provided at the beginning of that question.

_____ 1. **Complete pages 4 to 9 of application**: (if you are unable to have the membership confirmation form completed, **page 4,** SIC can forward it to Metis Settlement Land and Registry office to obtain confirmation).

_____ 2. **$125.00 Application fee** included.

_____ 3. **Company Financial Statements**: If an existing Company, include the Company's financial statements, also include **Incorporation Documents** if the company is registered.

_____ 4. **Business Plan**: If this is a new company, please include a Business Plan or an operating plan and a projected cash flow for the first year.

_____ 5. **Income Tax** - previous year's personal income tax return or Notice of Assessment

_____ 6. **Bills of Sale**: please provide bills of sale for the assets being pledged as Security and/or Security to be purchased for the loan. Please ensure that the serial numbers are readable for lien checks.

ALL THE ABOVE INFORMATION REQUESTED MUST BE PROVIDED BEFORE THE APPLICATION IS PROCESSED.

SETTLEMENT INVESTMENT CORPORATION

SETTLEMENT INVESTMENT CORPORATION

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Edmonton, Alberta T5S 1K9
Phone (780) 488-5656
Fax (780) 488-5811
Toll Free 1-800-661-9902

Web site: www.settlementinvestcorp.com
Email:janicep@settlementinvestcorp.com
admin@settlementinvestcorp.com

MEMBERSHIP CONFIRMATION

Date: _____

To the: Metis Settlements Land Registry Office
Phone: (780) 427-1117

Please be advised that the following individual(s) is (are) applying for credit with Settlement Investment Corporation. Please confirm Settlement Membership Status where indicated below.

Sincerely,

Janice Patenaude
Administrative Assistant

I, _____, (Métis Settlement Land and Registry Clerk).
(Print Name)

confirm that _____ DOB: _____
(Applicant Name)

and _____ DOB: _____
(Co-Applicant Name)

is/are a Settlement Member(s) of _____ Métis Settlement.

_____
Metis Settlement Land Registrar Clerk
(Signature)

QUESTIONNAIRE

Applicant's Name: _____
Co-Applicant's Name: _____
Loan Amount Requested: _____
Date Application Submitted: _____
Reason for Loan: _____

	YES	NO
1. Are you eighteen years of age or older	[ ]	[ ]
2. Are you a Métis Settler?	[ ]	[ ]
3. Are you in good health?	[ ]	[ ]
4. Is your business located in Alberta?	[ ]	[ ]
5. Is your business at least 51% owned by yourself? or a Métis Settler?	[ ]	[ ]

6. Is this a new or existing business? New _____ Existing _____

7. How much of your own funds will you be investing into the business? $ _____
(Include confirmation of funds i.e. bank statement with balance)

8. Are you presently employed? [ ] [ ]
If so, what is your annual income? _____ **(Please attach verification from employer)**

9. Marital status: Married ____ Single ____ Widow/widower ____ Common-law ____

10. Is your spouse employed? [ ] [ ]
If so, what is their annual income? _____

11. Have you ever had financing with SIC? [ ] [ ]
If yes, how many loans have you paid out and when was your last payout date.

_____

12. Repayment Term Requested: (Monthly, Quarterly, Annually, etc.) $_____

13. Have you ever declared bankruptcy or filed a Consumer Proposal?

Yes _____ No _____

If Yes, are you discharged/ Fully Performed?

Yes _____ No _____

APPLICANT(S) PERSONAL INFORMATION (Required)

NAME OF APPLICANT	SETTLEMENT of RESIDENCE

EMAIL	PHONE # (RESIDENCE/CELL)

Place of Employment	Duration	Salary	Phone # (Business)

NAME OF SPOUSE	NUMBER OF DEPENDANTS

Place of Employment	Duration	Salary	Phone # (Business)

BANKING INSTITUTION	ADDRESS

Account Information

Branch #	Account #

Describe breakdown of project funds and repayment term requested:

Breakdown of Estimated Project Costs		Expected Financing	
Building	$ _____	Owner's Cash Injection	$ _____
Equipment	$ _____	SIC Loan	$ _____
Operating Expenses	$ _____	Grants	$ _____
Other	$ _____	Other	$ _____
Total	**$ _____**	**Total**	**$ _____**

Attach Financial Statements for existing business, or projected income &expenses for a 12-month period for the new business (Cash Flow Projections should cover the term of the loan being requested). Also provide information on experience in this area – **attach copies of applicable certificates, tickets and resume.**

What other lenders have been approached for this financing and with what results?
(Term, Amount, Rate, etc.) _____

Do you have any Indirect Liabilities? (Personal & Company Guarantees, co-signatures) Give Details:

_____

_____

Describe the type of business products, services and markets:

_____

_____

_____

PERSONAL FINANCIAL STATEMENT

Applicant's Name:	Co-Applicant's Name:
Date of Birth:	Date of Birth:
Social Insurance Number:	Social Insurance Number:
Mailing Address:	Mailing Address:

Legal Land Description

FINANCIAL STATEMENT AS AT _____, 20_____.

Assets you own	$ value	SIC Use	Debt you owe	Balance	Payments
Cash in bank			SIC LOANS		
Vehicles (Make/Year) _____ _____ _____ _____ _____	_____ _____ _____ _____ _____	_____ _____ _____ _____ _____	OTHER LOANS _____ _____ _____ _____ _____	_____ _____ _____ _____ _____	_____ _____ _____ _____ _____
Equipment _____ _____ _____ _____ _____	_____ _____ _____ _____ _____	_____ _____ _____ _____ _____	Credit Cards _____ _____ _____ _____ _____	_____ _____ _____ _____ _____	_____ _____ _____ _____ _____
Real Estate (Off-Settlement)			Settlement Loan(s) _____	_____	_____
Settlement Land and Improvements			TOTAL DEBT	$_____	$_____
Other Assets RRSP, Pensions, etc. _____ _____	_____ _____	_____ _____	EQUITY (Total Assets less total debt) TOTAL DEBT & EQUITY	$ _____ $ _____	
TOTAL ASSETS	$_____	$_____	SIC EQUITY EVALUATION	$ _____	

Monthly take home pay $ _____
Spouses take home pay $ _____
Other Income $ _____
Total Income $ _____

SUNDRY PERSONAL OBLIGATIONS
Are you providing personal support for obligations not listed above [ ] Yes [ ] No
(Please attach the details with your application)

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Web site:www.settlementinvestcorp.com
Email:shannonh@settlementinvestcorp.com
tinab@settlementinvestcorp.com
janicep@settlementinvestcorp.com
randya@settlementinvestcorp.com

1st LOSS PAYABLE - INSURANCE CONFIRMATION

What asset(s) will you be pledging for security for the loan? Please list below:

Assets and Serial Numbers	**Estimated Value**
_____	$_____
_____	$_____
_____	$_____
_____	$_____
_____	$_____
_____	$_____

The following insurance information is required for the above items pledged as Security.

Insurance Broker/Company:	Address:

Phone #	Fax #

Policy Number(s):

I hereby authorize SIC to obtain insurance confirmation listing SIC as **1st** loss payable from my insurance company for the above noted assets pledged as security.

_____ _____

Applicant Name **(Please Print)** Co-Applicant Name **(Please Print)**

_____ _____

Applicant Signature Co-Applicant Signature

REFERENCES: (Required)

2 Character References:

Name _____ Contact Number _____

Name _____ Contact Number _____

2 Credit References:

Name _____ Contact Number _____

Name _____ Contact Number _____

LOAN APPLICATION DECLARATION AND CREDIT CHECK AUTHORIZATION

Applicant's Name: _____
Please Print

Co-Applicant's Name: _____
Please Print

Operating Company Name: _____
Please Print

"The undersigned hereby declare(s) that all the information provided herein and on the accompanying statements is to the best of my/our knowledge true, complete and correct and understand it will be used by SIC to determine credit worthiness. The proceeds of the loan applied for will be used for business purposes and not for personal, family or household purposes."

And:

"The undersigned further consent(s) to SIC using any enquiries it deems necessary to reach a decision on this application, and consent(s) to the disclosure at any time of any credit information about me/us to any credit reporting agency or to any one with whom I/we have financial relations"

And:

I agree to indemnify SIC against and save SIC harmless from any and all claims in damages or otherwise arising from such disclosure on your part.

_____ _____

APPLICANT SIGNATURE **CO-APPLICANT SIGNATURE**

DATE: _____